



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 30-Oct-2021

## Market Movement from 25th Oct 2021 to 30th Oct 2021.

- This week was a bull dominated week. NY December Future remained green in all five sessions and closed the week with 659 points weekly gain. Good US export sales and some technical stop loss triggered to reach new high. Expiry of NY December option is in few days so now new hedge trade will be on ICE March future. March is inverted to December nearly 400 points. It shows tightness in current time.
- US Export sales were nearly 3,69,000 bales but shipment was disappointing due to logistical problems.
- Chinese future was not volatile back-to-back with NY.
- Indian Physical cotton market surged to its new lifetime high with weekly rise of 4,400 Rs per Candy which is the highest weekly price rise in recent times
- Despite good all India arrivals of above 1,50,000 bales a day market get uptrend with continuous buying by mills also supported by basis players and exporters.
- Gujarat daily arrivals are close to 35,000 to 40,000 bales a day.
- Indian basis narrowed with sharp rise in physical market.
- Indian Rupee was stable near to 75 Rs a dollar.
- This sharp rise and coming festival holidays have created panic buying by consumers while farmers are enjoying new high rate of their produce.
- Happy festival days to all cotton friends



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 30-Oct-2021

## Gujarat District wise Cotton Sowing

Gujarat Districtwise Cotton Sowing Till 11-October-2021			
<b>Kutch</b>	<b>546</b>	<b>Saurashtra</b>	<b>15,603</b>
Kutch	546	Surendranagar	3,347
		Rajkot	1,982
<b>North Gujarat</b>	<b>1,948</b>	Jamnagar	1,294
Banarsakantha	399	Porbandar	41
Patan	462	Junagadh	346
Mehsana	322	Amreli	3,019
Sabarkantha	423	Bhavnagar	2,227
Gandhinagar	204	Morbi	1,812
Aravali	138	Botad	1,382
		Gir Somnath	111
<b>Middle Gujarat</b>	<b>2,959</b>	Devbhumi Dwarka	42
Ahmedabad	975		
Anand	14	<b>South Gujarat</b>	<b>1,484</b>
Kheda	136	Surat	45
Panchmahal	126	Narmada	535
Dahod	3	Bharuch	796
Vadodara	749	Dang	0
Mahisagar	73	Navsari	0
Chota Udaipur	881	Valsad	0
		Tapi	109
<b>TOTAL</b>			<b>22,540</b>
<b>TOTAL (Last Year)</b>			<b>22,792</b>
<b>All Figures in '00 Hectares</b>			
Source :- Agriculture, Farmers Welfare and Co-operation Department Government of Gujarat			



# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT

30-Oct-2021

### Global

#### US Weekly Export Sales

- Net UPLAND sales of 360,800 RB for 2021/2022 were down 8 percent from the previous week, but up 6 percent from the prior 4-week average. Increases primarily for China (186,700 RB, including 4,400 RB switched from Vietnam and decreases of 5,300 RB), Turkey (149,200 RB), India (5,700 RB), South Korea (4,300 RB), and Mexico (3,900 RB), were offset by reductions for Ecuador (200 RB). Total net sales of 20,000 RB for 2022/2023 were for China.
- UPLAND Exports of 63,400 RB a marketing year low were down 46 percent from the previous week and 49 percent from the prior 4 week average.
- The destinations were primarily to Pakistan (12,600 RB), Vietnam (11,200 RB), Turkey (8,800 RB), China (8,500 RB), and Mexico (7,800 RB).
- Net sales of Pima total 8,500 RB were down 65 percent from the previous week and 45 percent from the prior 4-week average. Increases primarily for India (4,800 RB), Peru (1,900 RB), China (900 RB), Thailand (500 RB), and Japan (300 RB), were offset by reductions for Colombia (100 RB).
- Exports of 2,200 RB a marketing year low were down 60 percent from the previous week and 72 percent from the prior 4-week average. The destination was to India.

US Export Sales	21-Oct-2021
<b>Marketing Year 2021-22</b>	
Upland Gross Sales	3,66,300
Cancellation	5,500
<b>Net Upland Sales</b>	<b>3,60,800</b>
PIMA Gross Sales	8,500
Cancellation	100
<b>Net PIMA Sales</b>	<b>8,400</b>
Total Gross Sales	3,74,800
Total Cancellation	5,600
<b>Total Net Sales</b>	<b>3,69,200</b>
<b>Shipments</b>	
UPLAND	63,400
PIMA	2,200
<b>Total Shipment</b>	<b>65,600</b>
<b>Marketing Year 2022-23</b>	
Net Upland Sales	20,000
Net PIMA Sales	0
<b>Total Net Sales</b>	<b>20,000</b>
All Figures in US Running Bale	



# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT 30-Oct-2021

Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	23-10-21	30-10-21	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29 mm	3.8	61,850	66,250	4,400	6.64%
V-797	13 % Trash		36,950	38,400	1,450	3.78%
MCX Spot Rate			29,760	31,250	1,490	4.77%
USD-INR Exchange			74.89	74.87	-0.02	-0.03%

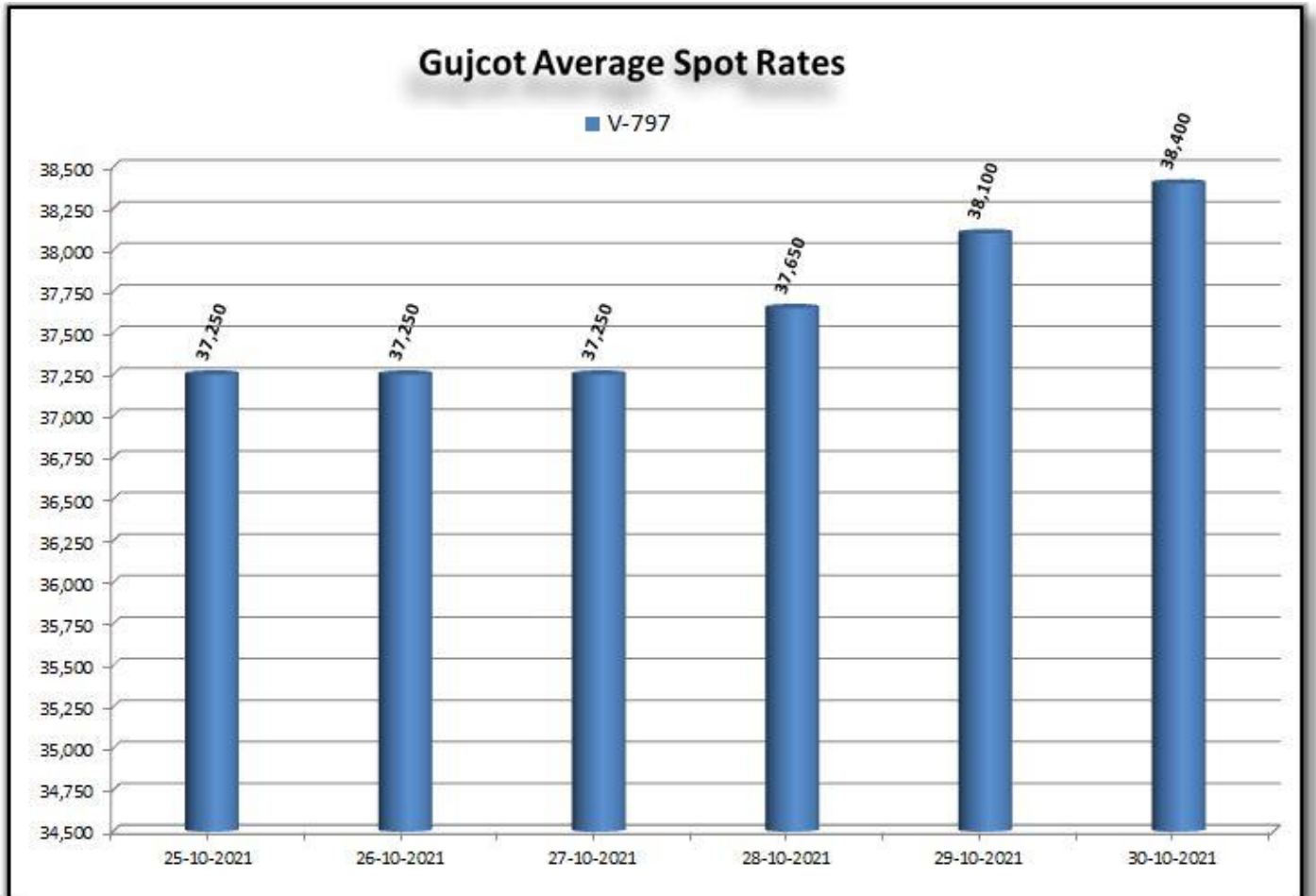
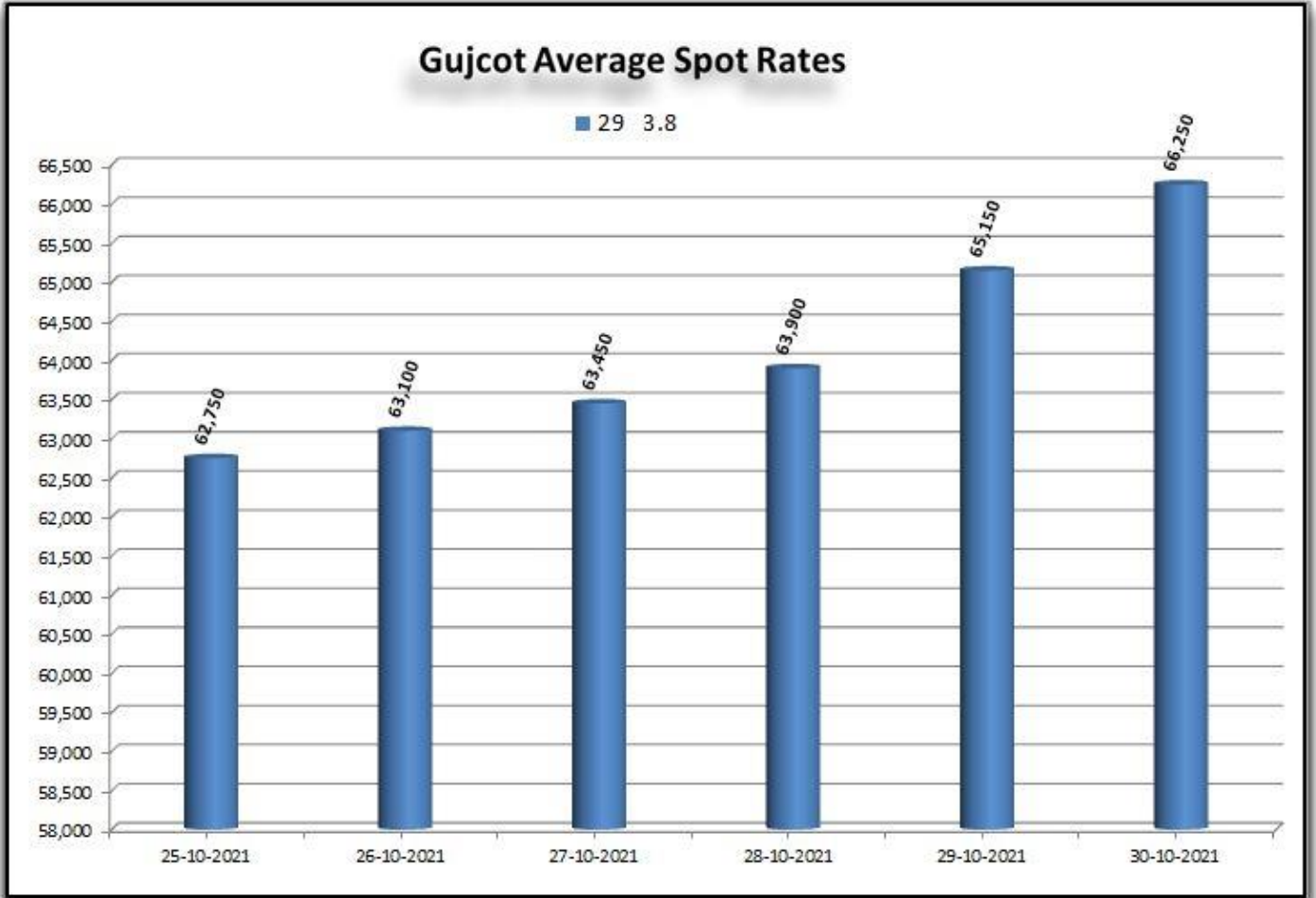
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	62,750	66,250	64,100
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		37,250	38,400	37,650
MCX Spot Rate			30,350	31,250	30,803
USD Exchange Rate			74.87	75.08	74.95

Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
25-10-2021	62,750	37,250	30,350	75.08
26-10-2021	63,100	37,250	30,510	74.95
27-10-2021	63,450	37,250	30,570	75.03
28-10-2021	63,900	37,650	30,890	74.92
29-10-2021	65,150	38,100	31,250	74.87
30-10-2021	66,250	38,400	31,250	74.87



# GUJCOT TRADE ASSOCIATION

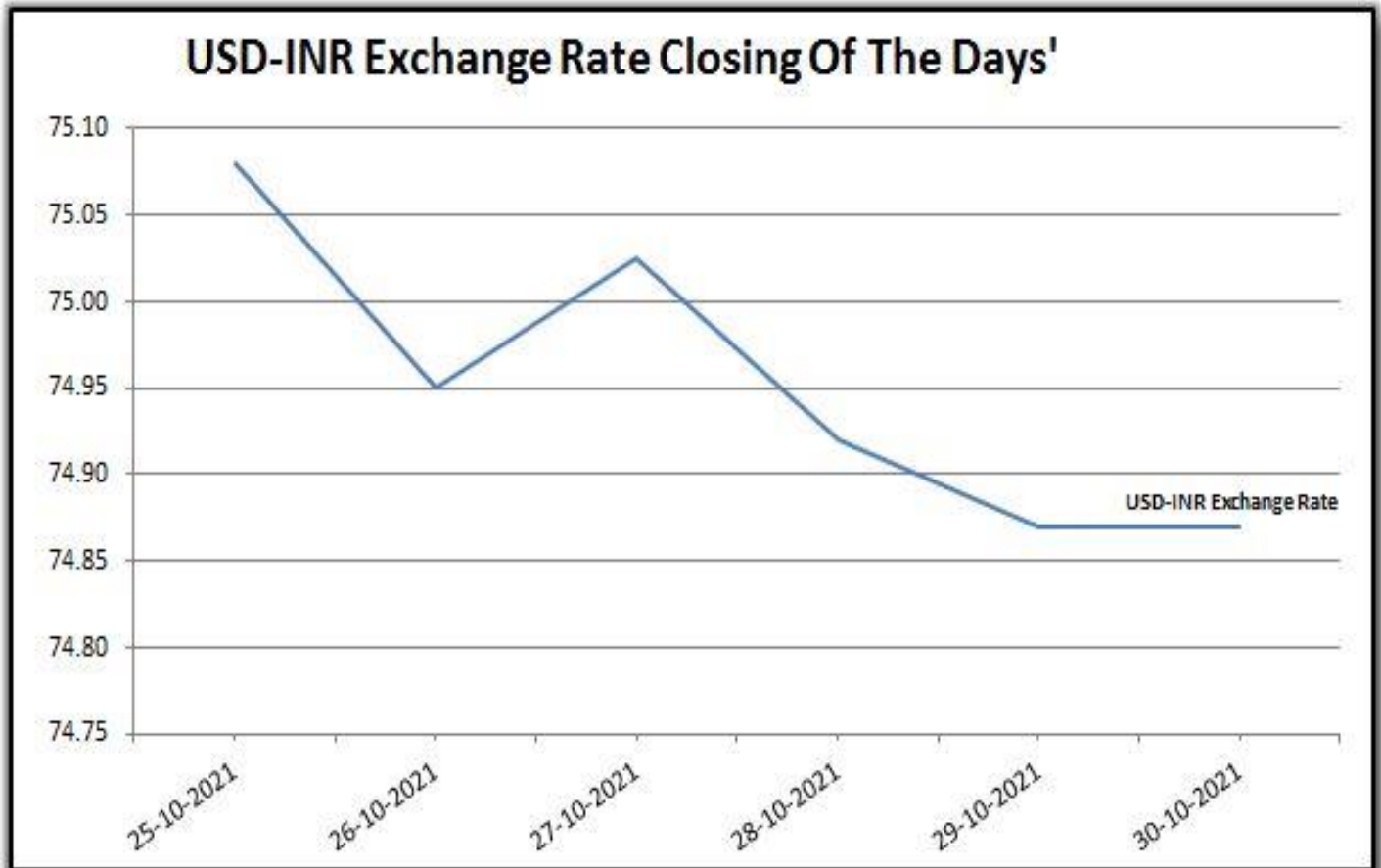
## WEEKLY REPORT 30-Oct-2021





# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT 30-Oct-2021

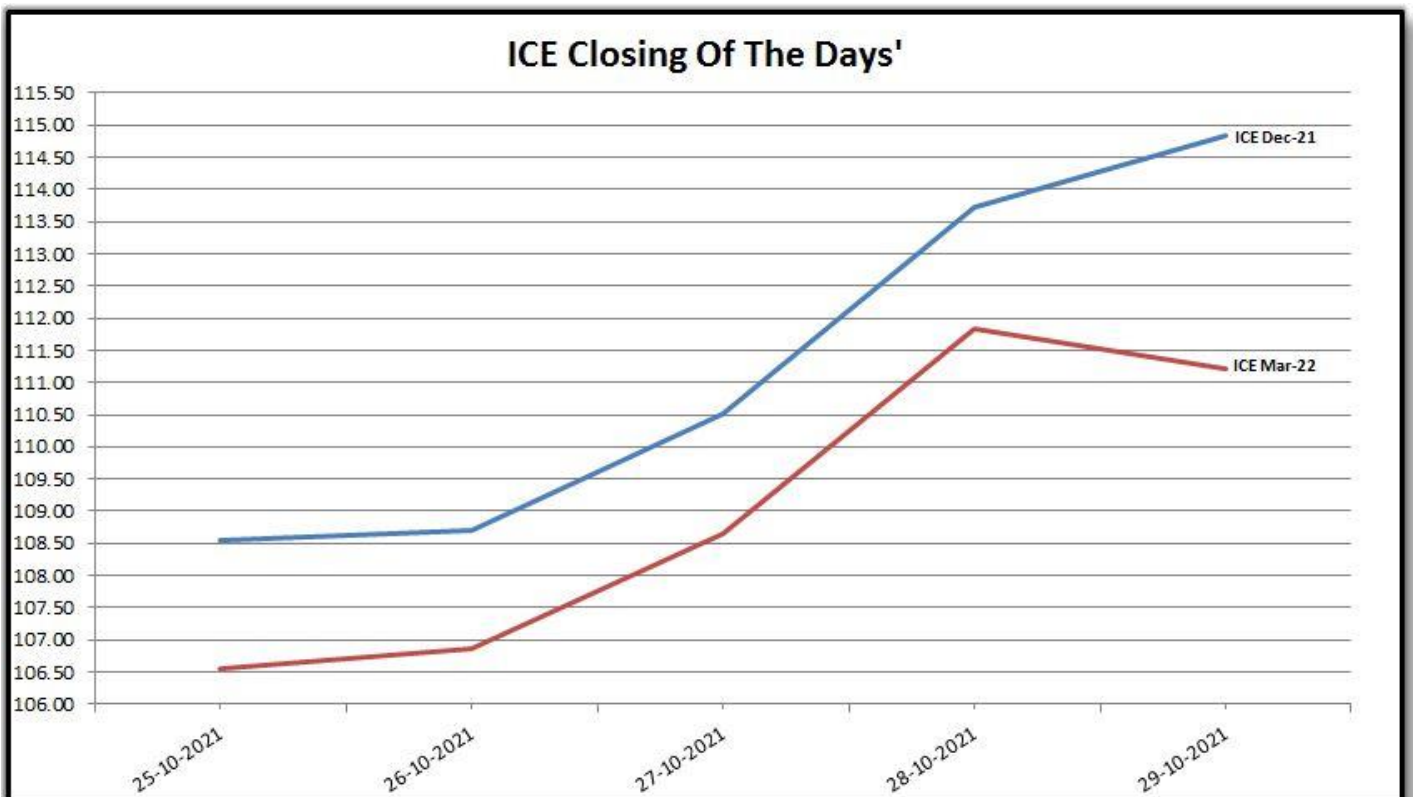
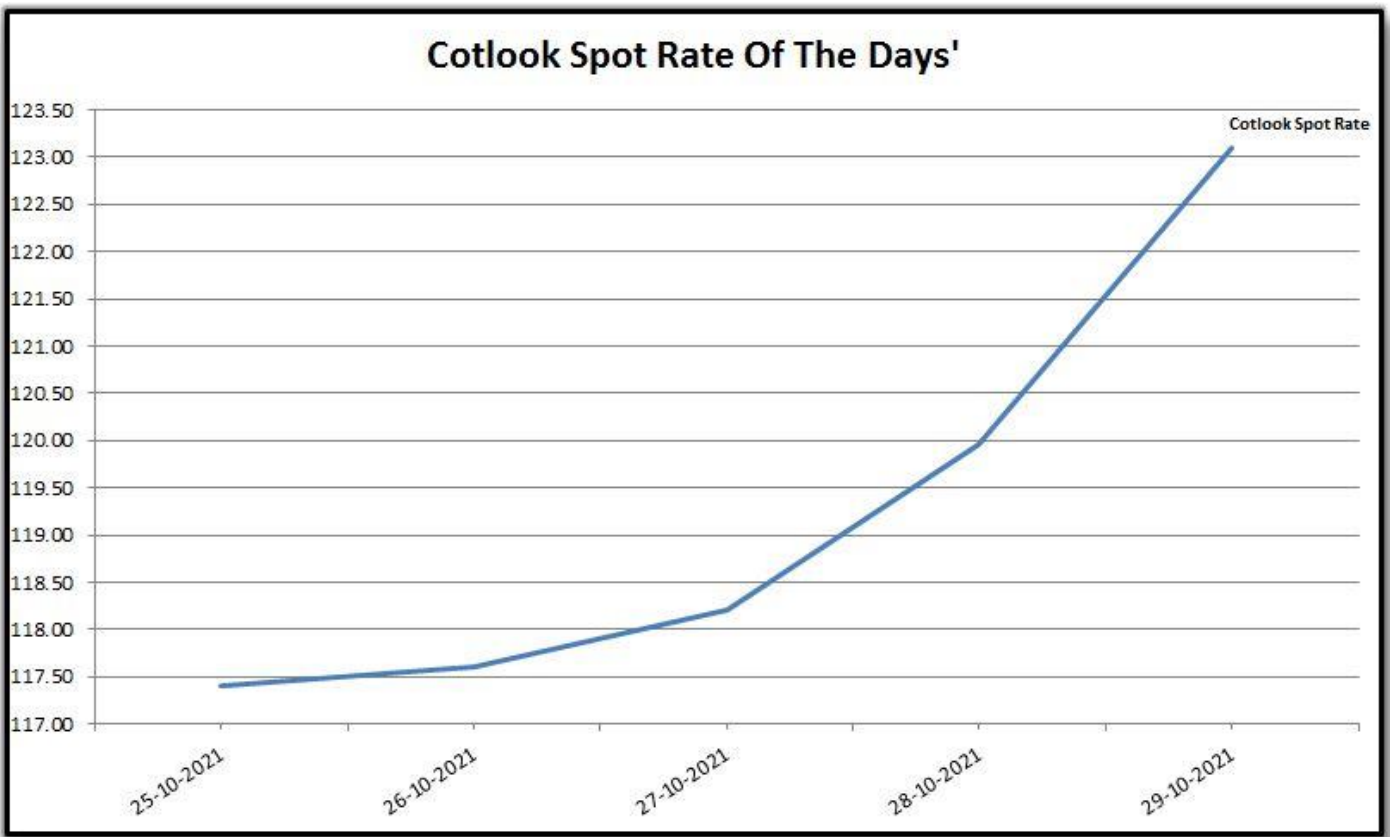




# GUJCOT TRADE ASSOCIATION

**WEEKLY REPORT      30-Oct-2021**

Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Dec-21	Mar-22
25-10-2021	117.40	108.54	106.56
26-10-2021	117.60	108.71	106.87
27-10-2021	118.20	110.52	108.64
28-10-2021	119.95	113.73	111.83
29-10-2021	123.10	114.85	111.22



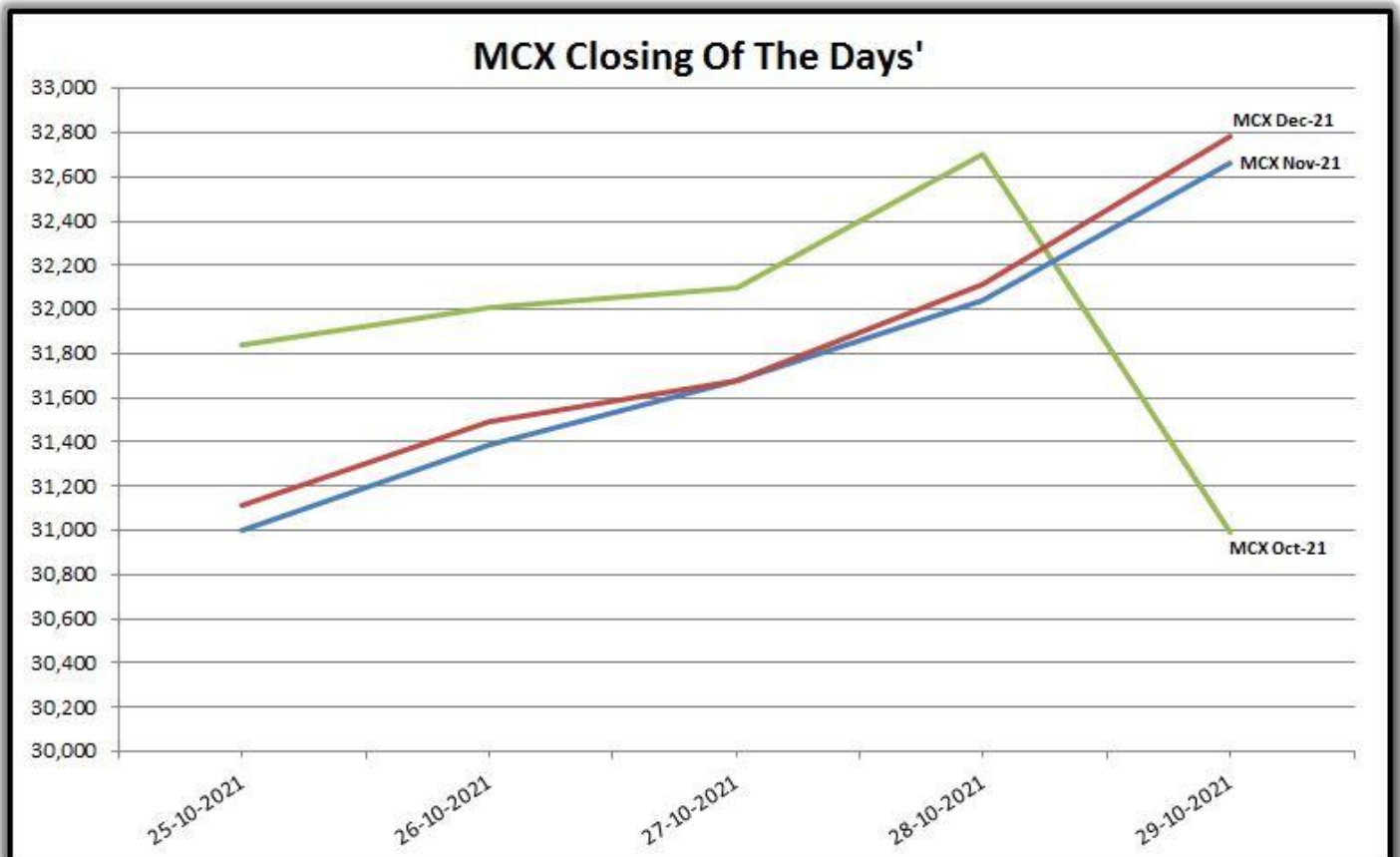
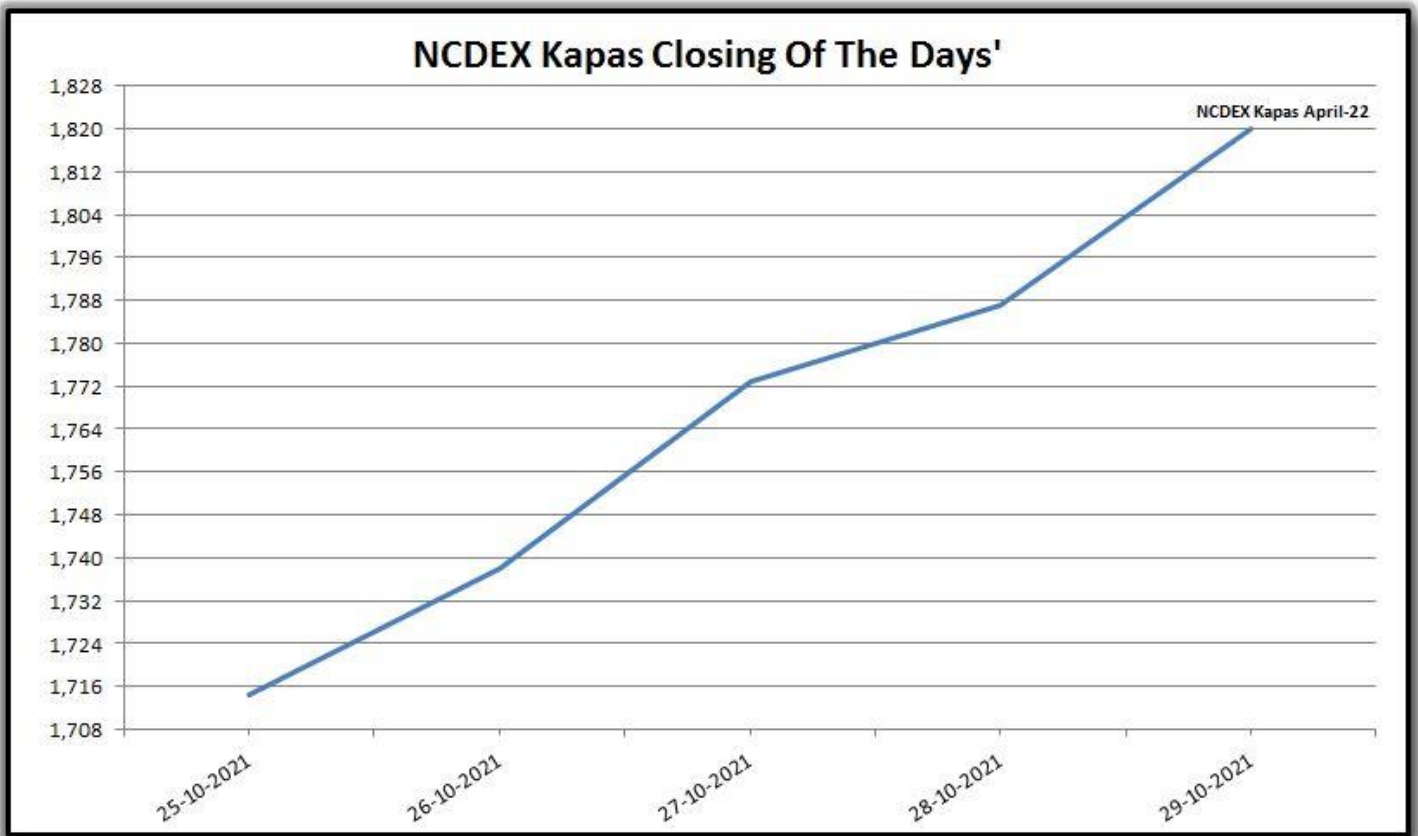


# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 30-Oct-2021

## Indian Indices

Date	NCDEX Kapas	MCX		
	April	Aug-21	Oct-21	Nov-21
25-10-2021	1714.50	31,840	31,000	31,110
26-10-2021	1738.00	32,010	31,390	31,490
27-10-2021	1773.00	32,100	31,680	31,680
28-10-2021	1787.00	32,700	32,040	32,110
29-10-2021	1820.00	30,990	32,660	32,780





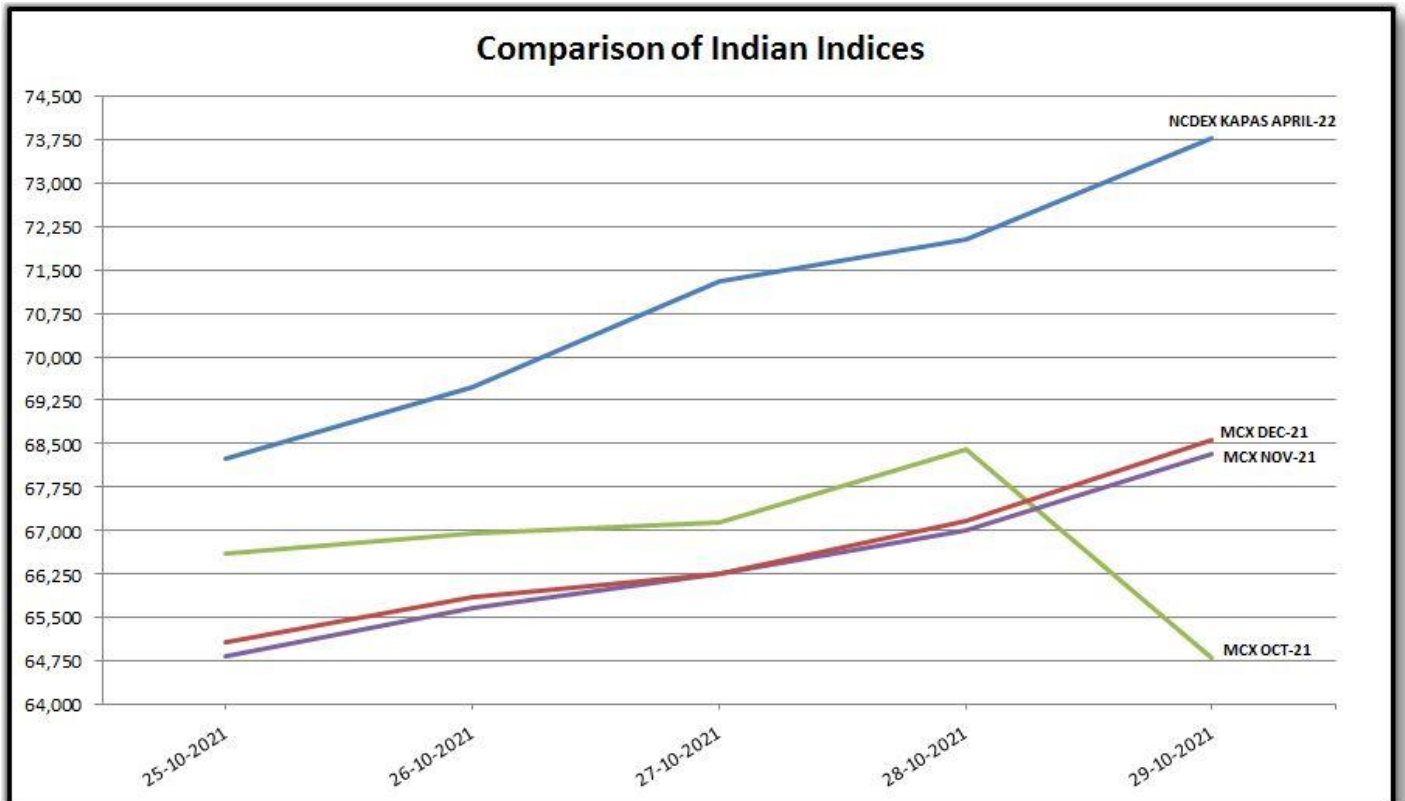


# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT 30-Oct-2021

Indian Indices in Candy Rate				
Date	NCDEX Kapas	MCX		
	April	Aug-21	Oct-21	Nov-21
25-10-2021	68,244	66,600	64,843	65,073
26-10-2021	69,473	66,955	65,658	65,868
27-10-2021	71,303	67,144	66,265	66,265
28-10-2021	72,035	68,399	67,018	67,164
29-10-2021	73,761	64,822	68,315	68,566

**Remark :- For NCDEX Kapas we have taken seed rate 700/20 Kg to convert in Candy.**

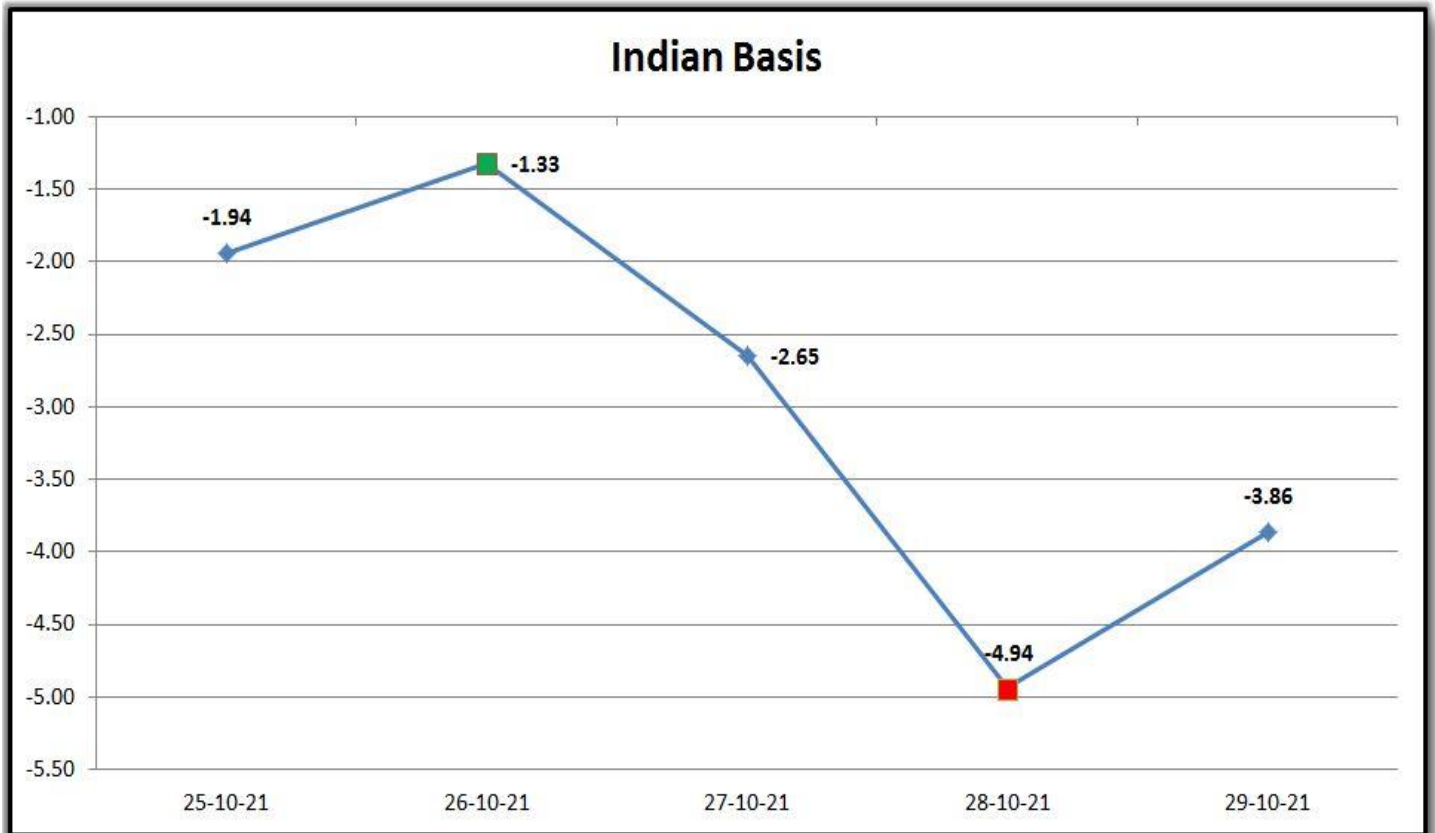




# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT 30-Oct-2021

Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE DEC	BASIS
25-10-21	62,750	75.08	106.60	108.54	-1.94
26-10-21	63,100	74.95	107.38	108.71	-1.33
27-10-21	63,450	75.03	107.87	110.52	-2.65
28-10-21	63,900	74.92	108.79	113.73	-4.94
29-10-21	65,150	74.87	110.99	114.85	-3.86





# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 30-Oct-2021

## IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Monday at 3:00 p.m. Central – Crop Progress and Condition
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 11:00 a.m. Central – WASDE
- Thursday at 11:00 a.m. Central – Crop Production
- Thursday at 2:30 p.m. Central – Cotton-On-Call

One stop solution for all cotton related reports and information.

Visit <https://www.gujcot.com>. It's updated every day in real time.

You can view

- Gujarat Daily Spot Rate at 5:30 pm and Historical Data
- Gujarat Latest Pressing Report and Historical Data
- Daily Weather Report
- Cotton Advisory Board Balance sheet and Area, Production, Yield reports from cotton season 1991-1992 to 2017-2018 estimate available from Menu->Reports
- All Historical Gujcot Weekly Reports Menu->Reports
- All India Cotton Sowing data
- Gujarat Cotton Sowing District wise Report
- US Export Sales Report
- US Crop Progress Report
- China Cotton Auction Update
- International Cotton Indices and Spot Rates.
- USDA WASDE Report
- ICE Cotton On Call Report
- And All other National & International reports and upcoming events

## Report Sponsors:

Click on Sponsor's Logo to visit Sponsor's Website



## Report prepared by

Milan Rajpara

Manager

Gujcot Trade Association